

Shepherd Center
Statements of Revenue & Expense
FY2022 YTD Through March 2022 - Modified GAAP/Audit Format Tied to Audit

	<u>PATIENT CARE</u>	<u>RESEARCH</u>	<u>SSC AFFILIATES APOTHECARY</u>	<u>SHEPHERD CENTER FOUNDATION</u>	<u>COMMUNITY FUNDED SERVICES</u>	<u>UNRESTRICTED DONATIONS</u>	<u>INVESTMENTS</u>	<u>SHEPHERD CENTER, INC. CONSOLIDATED</u>
REVENUE								
Net Inpatient Revenue	\$ 153,634,920	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 153,634,920
Net Daypatient Revenue	\$ 5,771,285	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,771,285
Net Outpatient Revenue	\$ 84,448,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,448,524
Net Patient Revenue	\$ 243,854,729	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,854,729
Unrestricted Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,607,608	\$ -	\$ 34,607,608
Other Income	\$ 8,724,060	\$ 5,165,708	\$ 4,205,000	\$ 29,602	\$ 76,753	\$ -	\$ -	\$ 18,201,122
Investment Income	\$ -	\$ -	\$ -	\$ 1,777	\$ -	\$ -	\$ 2,425,480	\$ 2,427,257
Unrealized Gains/(Losses) on Unrestricted Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,092,777	\$ 8,092,777
Realized Investment Gains/(Losses) on Unrestricted Investments	\$ -	\$ -	\$ -	\$ 61,153	\$ -	\$ -	\$ 63,047	\$ 124,200
Assets Released for Charity Care and Other Community Funded Services	\$ -	\$ 951,715	\$ -	\$ -	\$ 10,101,251	\$ -	\$ -	\$ 11,052,966
Net Revenue from all sources	\$ 252,578,789	\$ 6,117,422	\$ 4,205,000	\$ 92,532	\$ 10,178,004	\$ 34,607,608	\$ 10,581,305	\$ 318,360,659
EXPENSE								
Payroll, Benefits and Related Salary Expense	\$ 147,848,640	\$ 4,451,760	\$ 853,273	\$ 3,583,204	\$ 8,916,311	\$ -	\$ -	\$ 165,653,188
Supplies and/or Cost of Goods Sold	\$ 72,164,511	\$ 44,341	\$ 3,006,007	\$ 169,508	\$ 636,328	\$ -	\$ -	\$ 76,020,695
Purchased Services	\$ 24,681,426	\$ 1,773,468	\$ 68,483	\$ 1,541,613	\$ 1,820,912	\$ -	\$ -	\$ 29,885,902
Depreciation and Amortization	\$ 10,768,736	\$ 12,587	\$ 9,353	\$ 2,578	\$ 1,330,240	\$ -	\$ -	\$ 12,123,495
Bond Debt Costs	\$ 448,866	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 448,866
Bad Debt Expense	\$ 2,641,688	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,641,688
Other Expenses	\$ (206,508)	\$ 189,050	\$ 50,435	\$ 292,267	\$ 8,956,041	\$ -	\$ -	\$ 9,281,285
Subtotal Expenses	\$ 258,347,358	\$ 6,471,205	\$ 3,987,552	\$ 5,589,170	\$ 21,659,833	\$ -	\$ -	\$ 296,055,118
Excess Revenue/(Loss) - - - OPERATING BOTTOM LINE	\$ (5,768,569)	\$ (353,783)	\$ 217,448	\$ (5,496,638)	\$ (11,481,828)	\$ 34,607,608	\$ 10,581,305	\$ 22,305,541
Margin	-2.3%	NA	5.2%	NA	NA	NA	NA	7.0%
	ADD	ADD	ADD	ADD	ADD	ADD	ADD	ADD
Contributions of Plant, Property & Equipment	\$ -	\$ -	\$ -	\$ -	\$ 61,440	\$ -	\$ -	\$ 61,440
Net Assets Released for Plant, Property & Equipment	\$ -	\$ 2,778	\$ -	\$ -	\$ 4,118,886	\$ -	\$ -	\$ 4,121,664
Gain/(Loss) on Disposal of Tangible Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Increase/(Decrease) in Unrestricted Net Assets	\$ (5,768,569)	\$ (351,005)	\$ 217,448	\$ (5,496,638)	\$ (7,301,502)	\$ -	\$ 10,581,305	\$ 26,488,645